

TIMELINES OF THE GREAT DEPRESSION

Quiz 25 Points

1920s (Decade)

1. During World War I, federal spending grows how many times?
2. By 1929, the richest 1 percent own how much of the nation's wealth?
3. The middle class comprised what percent of the population?

1922

4. The conservative Supreme Court strikes down federal _____.

1923

5. President _____ dies in office; his administration was easily one of the most corrupt in American history.

1924

6. The _____ reaches the height of its influence in America: by the end of the year it will claim 9 million members.
7. The stock market begins its spectacular rise. It bears little relation to the rest of the economy. Is this true or false?

1928

8. Between May 1928 and September 1929, the average prices of stocks will rise by what percent?

1929

9. More than half of all Americans are living below a minimum subsistence level. Is this true or false?
10. Annual per-capita income is _____; for farm people, it is only _____.
11. When did the recession begin?
12. Stock market crash begins October 24. What do investors call October 29?

1930

13. By February, the Federal Reserve has cut the prime interest rate from _____ to _____ percent.

14. The first bank failure occurs later this year; a public run on banks results in what?

1931

15. No major legislation is passed addressing the Depression.
Is this true or false?

1932

16. This and the next year are the worst years of the Great Depression. For 1932, what happens to GNP and the employment rate?

17. Over 13 million Americans have lost their jobs since 1929.
Is this true or false?

18. _____ easily defeats Hoover in the fall election. Democrats win control of Congress.

19. At his Democratic presidential nomination, Roosevelt says: "I pledge you, I pledge myself, to a _____ for the American people".

1933

20. Roosevelt inaugurated; begins the "_____ "of intensive legislative activity.

21. U.S. goes off what standard?

1934

22. In 1934, the economy turns around.
Is this true or false?

23. This nation becomes the first nation to recover fully from the Great Depression.

1939

24. World War II starts with Hitler's invasion of what country?

1945

25. Although the war is the largest tragedy in human history, the United States emerges as the world's only economic superpower. Is this true or false?